

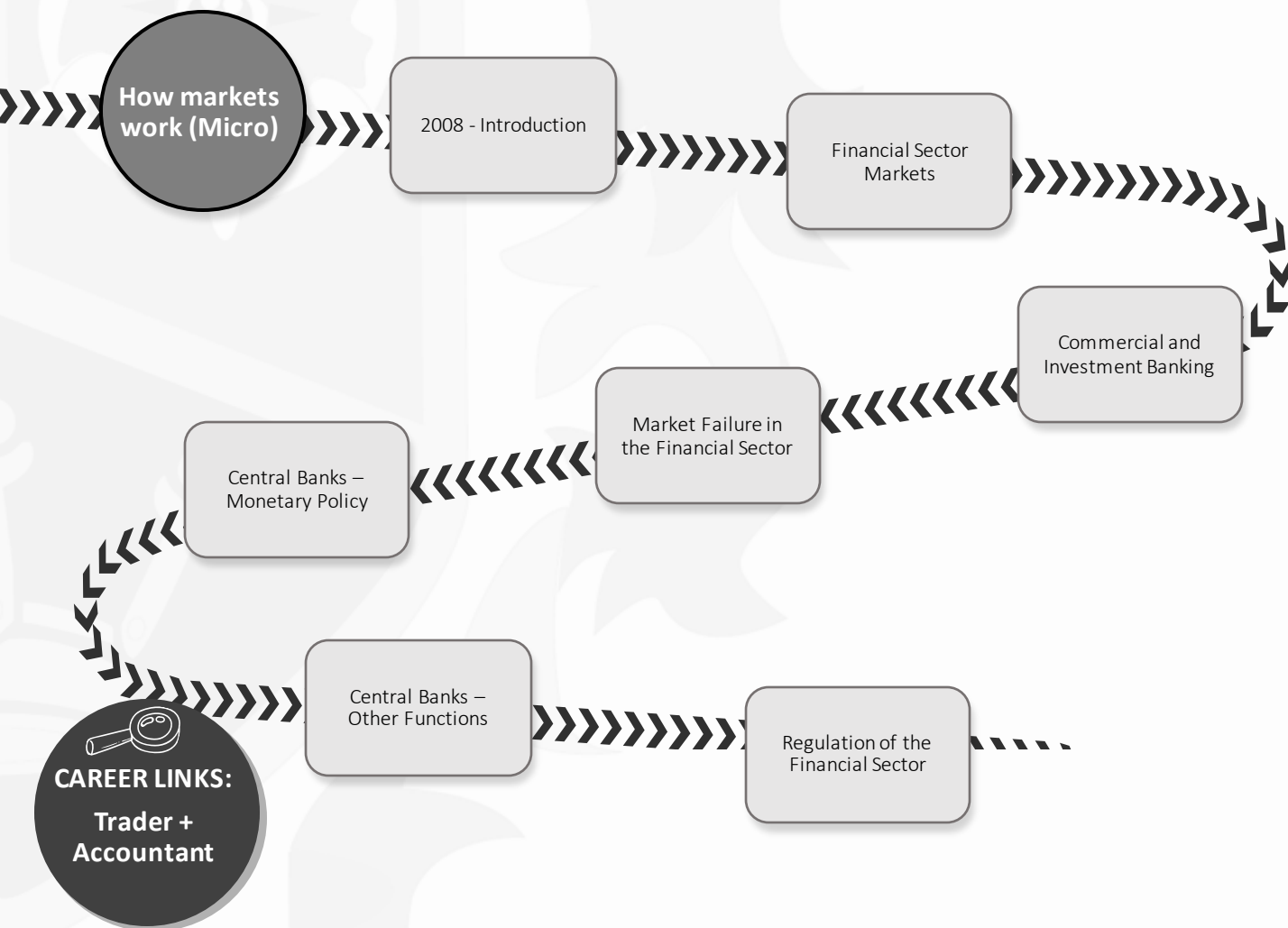
LEARNING JOURNEY

Economics



Year 13 – The Financial Sector

A properly running financial sector is vital for any successful capitalist economy. The banking system provides a home for saving, source of funds for business investment and the markets provide the opportunity to trade currencies, commodities, government debt and equities. In 2008 the UK financial sector was on the brink of collapse due to market failure and during this unit you will develop your understanding of the failures that led up to this event. You will also develop your understanding of the role of central banks such as the Bank of England and Federal Reserve and how they have adapted their processes post 2008.



TUDOR HABITS AND VALUES: Financial markets is a fascinating and broad topic you will need to show curiosity throughout whilst considering the effects on the wider economy of the behaviour of the banking system

VOCABULARY: Derivative, asymmetric, speculation rigging, moral hazard