

LEARNING JOURNEY **Business**



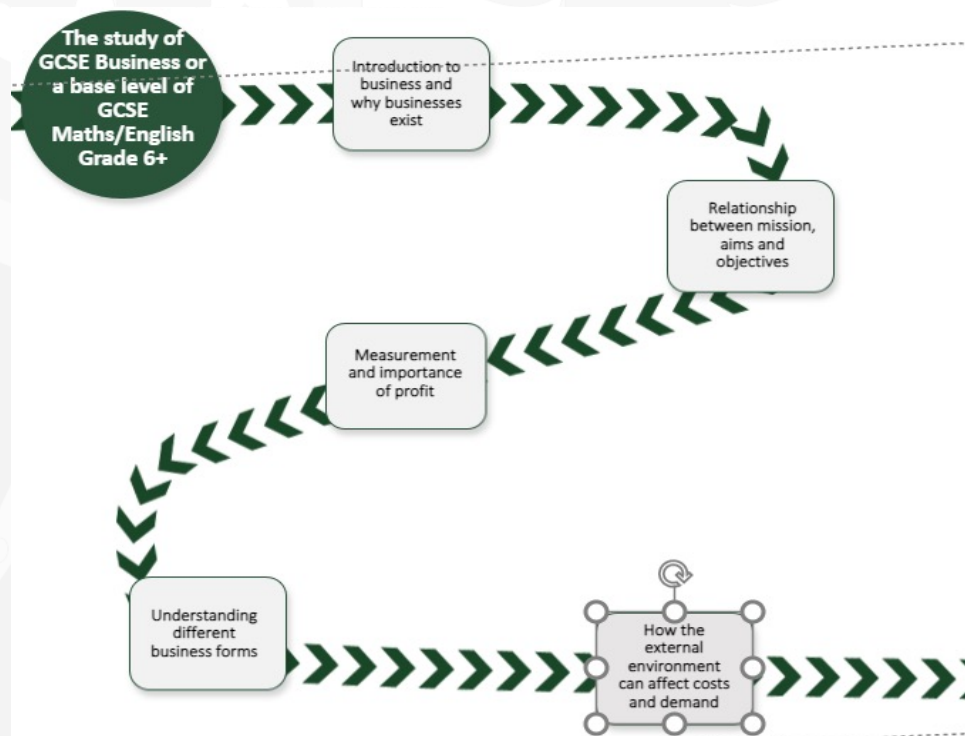
Year 12 – Autumn 1

You will build on your knowledge gained at GCSE and/or of businesses that operate in the real world to explore the types of business that are found both in the UK as well as internationally and why different types of organisations exist.

You will consider why profit is important to all businesses and how this key concept is calculated at a basic level.

Various elements of the external environment will be examined as to how each influences the costs and demand of different types of businesses.

In this introductory unit to the A level Business course, you will constantly make links to the real world to consolidate your understanding of the business theory covered.



TUDOR HABITS AND VALUES:

Reviewing the different objectives that businesses set will highlight how ethical and social objectives are now a key consideration for many businesses rather than just non-profit organisations such as charities. This will highlight the responsibility businesses have to all their stakeholders in terms of operating as sustainable entities.

VOCABULARY:

Mission statement, objectives, private and public sector organisations, non-profit organisations, mutuals, ordinary share capital, market capitalisation, dividends, market conditions, demographic factors, environmental issues & fair trade